

Board of Directors



Kjell Bjordal (1953) Board chair

Business economist from the Norwegian School of Economics and Business Administration NHH (1976), law studies and Advanced Management Program at Wharton Business School (1989).

Board member since 2007 and board chair since 2013. Member of the remuneration committee since 2012 and committee chair since 2013.

Own business.

Experience as CEO of EWOS Group and head of Cermaq's fish food division. CEO of NorAqua, finance director and CEO of the Glamox Group and director at Trøndelag Theatre. Board chair of the Nordlaks aquaculture group, Axio, the Research Council of Norway's oceans portfolio and Norsk Landbrukskjemi.

Attended 24 of 24 board meetings in 2022.

Holds 130,000 ECs in SpareBank 1 SMN as at 31 December 2022 (including any ECs held by related parties).



Christian Stav (1968) Deputy board chair

Business economist from the Norwegian School of Economics and Business Administration NHH (1991), Master of Accounting NHH (1992), state authorised public accountant (1994), Master of Business Administration NHH (2003), Certified European Financial Analyst (AFA) NHH (2003).

Board member since 2019. Head of the internal audit committee, member of the risk committee since 2019.

Group CEO at Nord-Trøndelag Elektrisitetsverk (NTE)

Experience from accounting and advisory services, partner at EY Transaction Advisory Services, CFO at NTE.

Chair of NTE Energi AS, NTE Marked AS, NTE Elektro AS and NTE Telekom AS

Attended 21 of 24 board meetings in 2022

Holds 30,000 ECs in SpareBank 1 SMN as at 31 December 2022 (including any ECs held by related parties).



Mette Kamsvåg (1971)

Business economist from the BI Norwegian School of Management (1994).

Board member since 2018. Member of the audit and risk committee as from 2018.

Self-employed.

Fifteen years' experience from IT and payment systems through various management positions with the Norwegian banks' payment and clearing house (BBS) and Nets. CEO at Nets from 2011 to 2014.

Board chair at Maritech Systems AS, Norkart AS and WebMed AS. Board member of Wordline SA. Industry adviser to Ferd AS.

Attended 24 of 24 board meetings in 2022.

Holds 5,600 ECs in SpareBank 1 SMN as at 31 December 2022 (including any ECs held by related parties).



Tonje Eskeland Foss (1971)

Post graduate degree in petroleum economics (1996).

Board member since 2018. Member of the remuneration committee as from 2018.

CEO at Frøy ASA.

Prior experience as director of strategy at Enova 2020-2022 and as regional director, Nord, at Atea. Nineteen years' experience in the petroleum industry in various positions and companies, including with AkerBP ASA.

Attended 18 of 24 board meetings in 2022.

Holds no ECs in SpareBank 1 SMN as at 31 December 2022 (including any ECs held by related parties).



Morten Loktu (1960)

Master of Science, Norwegian University of Science and Technology NTH (1984).

Board member since 2013. Member of the remuneration committee since 2013.

Own business.

Joined Equinor (at that time Statoil) in 1985 and has held various posts including in research and development. Executive director in charge of Equinor's technology organisation (2000-2002). Senior Vice President, research and development at Equinor (2005-2010). Area director, Equinor's production and development activity off Mid-Norway and North Norway (2011-2016). Group CEO, SINTEF Group (2002-2004). Board member of Salmar ASA, SalmarAkerOcean ASA and of Frøy AS.

Attended 21 of 24 board meetings in 2022.

Holds 15,000 ECs in SpareBank 1 SMN as at 31 December 2022 (including any ECs held by related parties).



Eli Skrøvset (1965)

Business economist from the Norwegian School of Economics and Business Administration NHH (1990), AMP from Harvard Business School (2008).

Board member since 2022. Chair of the risk committee and member of the internal audit committee from 2022.

Director, Internal Audit, Bane NOR SF.

Previous experience as exec. director/CFO at Statkraft AS and Bane NOR SF, and exec. director /CFO at Export Credit Norway.

Board chair at Akershus Energi AS and deputy board chair at Veas AS.

Previously board member and head of the internal audit committee of several companies.

Attended 18 of 24 board meetings in 2022.

Holds no ECs in SpareBank 1 SMN as at 31 December 2022 (including any ECs held by related parties).

**Freddy Aursø (1972)**

Electronics engineer from the Norwegian University of Science and Technology (NTNU, 1998), MBA from Newcastle Graduate School of Business (2003).

Board member since 2022.

CEO at Lighthouse8.

Background as managing director of Global Media, Bigmouthmedia and LBi.

Chairman of Lighthouse8 AS, Lighthouse8 Pte Ltd, Lighthouse8 Pty Ltd and Lighthouse8 Ltd. Previously chair and board member of several companies in and outside Norway.

Attended 19 of 24 board meetings in 2022.

Holds no ECs in SpareBank 1 SMN as at 31 December 2021 (including any ECs held by related parties).

**Inge Lindseth (1963)**

Graduate in IT Management from Sør-Trøndelag University College (HiST) and in Project Management from BI Norwegian Business School.

Board member since 2019. Board member of the Finance Sector Union, region Trøndelag, as from 2020. Regularly attending deputy representative to the national executive of the Finance Sector Union.

Employee-elected chief union representative as from 2019.

Previously employee representative on the supervisory board. Previously specialist-in-charge / service desk manager in the technology, operations and security areas. Employed by SpareBank 1 SMN since 1982 in various positions and functions.

Attended 24 of 24 board meetings in 2022.

Holds 9,553 ECs in SpareBank 1 SMN as at 31 December 2022 (including any ECs held by related parties).

**Christina Straub (1974)**

Upper secondary school. Bankakademiet stage 1 and Insurance.

Board member since 2019.

Deputy head of the Finance Sector Union's branch at SpareBank 1 SMN from 2019. Employed at Vår Bank & Forsikring (part of SpareBank 1 SMN from 2000) from 1998 to 2001, and at TietoEvry from 2001 to 2006. Has held various functions at SpareBank 1 SMN since 2006, in recent years as brand manager (payments) and staff representative on various committees.

Four years' experience as pre-school director at Saxenborg Barnehage. Board position at Strindheim Håndball since 2015.

Attended 23 of 24 board meetings in 2022.

Holds 835 ECs as at 31 December 2022 (including any ECs held by related parties).